

County of Dare, NC
 Recommended FY 2024 - 2028 Capital Improvements Plan
 Summary

Major Projects			
Phase 1		\$42,966,952	Prior CIP Under construction
	EMS Kill Devil Hills	\$24,652,538	
	EMS Southern Shores	\$8,753,325	
	HEMS Dare Medflight	\$9,561,089	
Phase 2		\$21,977,920	FY 2024 ~ February 2024
	EMS Manns Harbor	\$9,313,672	
	Manteo Youth Center	\$2,564,248	
	EMS Kitty Hawk	\$10,100,000	
Phase 3		\$49,137,507	FY 2025 ~February 2025
	Public Works revised	\$31,100,000	
	Buxton Solid Waste Transfer Station	\$5,937,507	
	EMS Nags Head	\$10,100,000	
	Sheriff CID/Evidence Bldng	\$2,000,000	
Phase 4		Paygo as can afford	TBD TBD
	EMS Manteo		
	EMS Frisco		
	EMS Rodanthe		
	Parks & Recreation		

Capital Investment/Debt Affordability Model	
Model Debt Service Coverage	
	2024 3.16
	2025 2.46
	2026 2.78
	2027 2.13
	2028 2.01
	Minimum = 2041 0.97
Annual Growth in Land Transfer Tax Revenue	0.25%
Use of FY 2023 General Fund unassigned fund balance over revised target of 25%	\$6,000,000
Projected FYE 2023 amount over 25% target	\$10,900,000
Assumed 2028 grant for Collins Walkway	\$1,118,178

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 Summary By Project Type & Funding Method

	Fiscal Year					Totals
	2024	2025	2026	2027	2028	
EMS/Other Phase II	\$21,977,920	\$ -	\$ -	\$ -	\$ -	\$ 21,977,920
Public Works & EMS Phase III	-	49,137,507	-	-	-	49,137,507
County CIP Paygo	1,126,341	913,100	617,435	1,066,000	2,035,031	5,757,907
County CIP Debt (5 years)	917,377	268,167	540,676	966,265	1,498,874	4,191,359
Annual Support to School CIF	1,622,672	645,371	-	-	-	2,268,043
Capital Outlay - Paygo	617,282	8,344	275,000	286,000	297,440	1,484,066
Capital Outlay - Vehicle Financings	2,737,200	2,175,106	2,262,110	2,352,595	2,446,698	11,973,709
Major Equipment Paygo	300,000	157,500	231,321	173,644	362,326	1,224,791
Major Equipment Debt (5 years)	-	-	3,052,500	-	-	3,052,500
Roof Replacements Paygo	30,800	31,633	63,266	81,588	68,428	275,715
HVAC Replacements Paygo	33,692	4,867	26,192	258,449	286,715	609,915
Dare Medflight Debt (5 years)	-	-	-	-	1,791,078	1,791,078
Dare Medflight Paygo	268,839	274,216	279,700	285,294	291,001	1,399,050
Totals	\$29,632,123	\$53,615,811	\$7,348,200	\$5,469,835	\$9,077,591	\$105,143,560

Debt - long-term	\$21,977,920	\$49,137,507	\$ -	\$ -	\$ -	\$ 71,115,427
Debt - short-term	3,654,577	2,443,273	5,855,286	3,318,860	5,736,650	21,008,646
Paygo	3,999,626	2,035,031	1,492,914	2,150,975	3,340,941	10,751,444
Totals	\$29,632,123	\$53,615,811	\$7,348,200	\$5,469,835	\$9,077,591	\$102,875,517

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 Projects Detail

	Fiscal Year				
	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>
Major Projects - Debt 20 year LOBs					
<u>EMS/Barnhill Phase II</u>					
EMS Manns Harbor	\$ 9,313,672				
Manteo Youth Center	2,564,248				
EMS Kitty Hawk	10,100,000				
	21,977,920				
<u>Public Works & EMS Phase III</u>					
Public Works		\$ 31,100,000			
Buxton Transfer Station		5,937,507			
EMS Nags Head		10,100,000			
Sheriff CID/Evidence Bldng		2,000,000			
		49,137,507			
County CIP					
<u>Paygo</u>					
C&D Cell #6		150,000		\$ 700,000	
Buxton scales		100,000			
Voting equipment		126,000			
EOC distributed antenna		110,000	\$ 125,000	90,000	
EMS ventilators		60,000			
EMS IV pumps		65,000			
Detention Center sewer	250,000				
EMS manikins			214,135		
EMS ultrasound			75,900		
EMS blood analysis			202,400		
EMS power stretchers				276,000	
Elevator Health	92,896				
Elevator DSS	87,099				
IT backup infrastructure					\$ 300,000
Dump truck					244,126
Collins walkway					1,490,905
Transfer station		302,100			
Architect fees EMS	463,375				
Elevator Administration	232,971				
	1,126,341	913,100	617,435	1,066,000	2,035,031

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	Fiscal Year				
	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>
<u>Debt (5 years)</u>					
Rolloff truck		268,167			
D6 Dozer				580,605	
Trailer	120,500				
Road tractor	221,493				
Backhoe			137,725		
Core network replacement	500,000				
Dump truck			402,951		
Farm tractor				113,280	
Excavator				272,380	
Forklift	75,384				
Compactor					867,127
EMS power stairs					631,747
	917,377	268,167	540,676	966,265	1,498,874
<u>Annual Support to School CIF</u>					
Annual transfer	1,622,672	645,371	-	-	-
<u>General Fund</u>					
Capital Outlay - Paygo	617,282	8,344	275,000	286,000	297,440
Capital Outlay - Vehicle Financings	2,737,200	2,175,106	2,262,110	2,352,595	2,446,698
<u>Major Equipment</u>					
<u>Paygo</u>					
EMS MD computers	150,000				180,000
Sheriff MD comupters			65,946		
IT computers	150,000	157,500	165,375	173,644	182,326
	300,000	157,500	231,321	173,644	362,326
<u>Debt</u>					
Portable radios - LE & EM			1,215,000		
Portable radios - EMS			337,500		
EMS cardiac monitors			1,500,000		
	-	-	3,052,500	-	-

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	Fiscal Year				
	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>
Replacements - Paygo					
<u>Roofs</u>					
Nags Head DHHS	30,800				
Dialysis Center		31,633			
Baum Center			63,266		
Fessenden & Rec Park				81,588	
SW Transfer Station					68,428
	30,800	31,633	63,266	81,588	68,428
<u>HVAC</u>					
Admin, COA, Wilkerson	33,692				
KDH Library		4,867			
NH DHHS, AB Welcome			26,192		
Admin, Extension				258,449	
Admin, Old Courthouse					286,715
	33,692	4,867	26,192	258,449	286,715
Dare Medflight					
Engine replacement - Debt					1,791,078
Paygo - HCare	268,839	274,216	279,700	285,294	291,001
	268,839	274,216	279,700	285,294	2,082,079
Grand Totals	\$ 29,632,123	\$ 53,615,811	\$ 7,348,200	\$ 5,469,835	\$ 9,077,591